

MINUTES OF THE JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

REATA RIDGE VILLAGE METROPOLITAN DISTRICT
NOS. 1 & 2

Held: Thursday, July 22, 2021 at 10:30 a.m. via teleconference.

Due to Executive Orders issued by Governor Polis and Public Health Orders Implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting was held via zoom teleconferencing.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

John Jagger
Molly Dixon

Director Mark DeRose was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Trisha K Harris, Esq.; White Bear Ankele Tanaka & Waldron, District General Counsel; and Joy Tatton, Simmons & Wheeler, P. C., District Accountants.

Call to Order

Ms. Harris noted that a quorum of the Boards was present and called the meeting to order.

**Declaration of
Quorum/Disclosure Matters**

Ms. Harris reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Harris inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

The Boards reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

Director Jagger reviewed the items on the consent agenda with the Boards. Ms. Harris advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and/or adopted:

- Approval of Minutes from November 12, 2020 Special Meeting
- Ratification of 2020 Annual Report

Legal Matters**Discuss 2021 Legislative Update**

Ms. Harris discussed the significant legislative updates affecting Metropolitan Districts.

Discussion of District Administrative Services Agreement and Mill Levy Equalization and Pledge Agreement

Ms. Harris and the Board discussed the approval of the agreements at the organizational meeting of the Districts on August 24, 2016, and that, subsequent to such approval, it was determined that Reata Ridge Village Metropolitan District No. 2 had not been properly organized. Subsequent to the proper organization of the Districts, the agreements were not then approved. As such, these agreements never went into effect and are not currently binding agreements of the Districts.

Other Legal Matters

The Board discussed the meeting location for future meetings and determined to continue to hold meetings electronically.

Financial Matters

Review and Consider Approval of Payables/Financials

There were no financials presented at this meeting.

Conduct Public Hearing on 2021 Budget Amendment (District No. 1)

Director Jagger opened the public hearing on the proposed 2021 Budget Amendment. Ms. Harris noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Resolution for 2021 Amended Budget (District No. 1)

Ms. Tatton reviewed the 2021 Amended Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolution to amend the 2021 Budget, increasing the Debt Service Fund to \$59,957

Conduct Public Hearing on 2021 Budget Amendment (District No. 2)

Director Jagger opened the public hearing on the proposed 2021 Budget Amendment. Ms. Harris noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Resolution for 2021 Amended Budget (District No. 2)

Ms. Tatton reviewed the 2021 Amended Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution to amend the 2021 Budget, increasing the Capital Project Fund to \$103,849

Approval of 2020 Audits

Ms. Tatton presented the 2020 Audits. Following discussion, upon a motion duly made and seconded, the Boards approved the 2020 Audits, subject to auditor comments and a clean opinion. Also, for District 2, the 2020 Audits was approved subject to adjustments to the capital assets listed as construction in progress, based on confirmation of whether the assets have been finally accepted by the Town of Parker or otherwise.

Other Business

None.

Adjourn

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Molly Dixon

Secretary for the Meeting

The foregoing minutes were approved on the 10th day of November, 2021.