

MINUTES OF THE JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

REATA RIDGE VILLAGE METROPOLITAN DISTRICT
NOS. 1 & 2

Held: Thursday, November 12, 2020 at 2:30 p.m. via
teleconference.

Due to Executive Orders issued by Governor Polis and Public Health Orders Implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting was held via zoom teleconferencing.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

John Jagger
Molly Dixon

Director DeRose was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were Clint C. Waldron, Esq.; White Bear Ankele Tanaka & Waldron, District General Counsel.

Call to Order

Director Jagger noted that a quorum of the Boards was present and called the meeting to order.

**Declaration of
Quorum/Disclosure Matters**

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Waldron inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

The Boards reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Consider Adoption of Joint Resolution Extending Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings

Mr. Waldron reviewed the Joint Resolution Extending Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Public Comment

None.

Consent Agenda

Director Jagger reviewed the items on the consent agenda with the Boards. Mr. Waldron advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and/or adopted:

- Approval of Minutes from July 27, 2020 Special Meeting
- Ratification of 2019 Annual Report
- Ratification of 2019 Audit

Legal Matters**Consider Approval and Adoption of 2021 Joint Annual Administrative Resolution**

Mr. Waldron presented a 2020 Joint Annual Administrative Resolution with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the Joint Resolution, subject to the change to meeting address as noted.

Consider Adoption of Resolution Concerning Online Notice of Regular and Special Meetings

Mr. Waldron presented a Resolution Concerning Online Notice of Regular and Special Meetings. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the Joint Resolution.

Review Insurance Property and Liability Schedule and Limits

The Boards reviewed the Insurance Property and Liability Schedule and Limits. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the Insurance Property and Liability Schedule and Limits.

Other Legal Matters

None.

Financial Matters

Review and Consider Approval of Payables/Financials

Director Dixon reviewed the payables and unaudited financial statements with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously accepted the payables and unaudited financial statements.

Consider Audit Proposals for 2020 Audit

The Boards discussed audit proposals for preparation of 2020 Audits. Following discussion, upon a motion duly made and seconded, the Boards authorized Director Dixon to engage an auditor to prepare 2020 Audits.

Conduct Public Hearing on 2020 Budget Amendment (District No. 1)

Director Jagger opened the public hearing on the 2020 Budget Amendment. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Resolution for 2020 Budget Amendment (District No. 1)

Following discussion, upon a motion duly made and seconded, the Board of District No. 1 approved a Resolution to Amend the 2020 Budget for District No. 1.

Conduct Public Hearing on 2021 Budget (District No. 1)

Director Jagger opened the public hearing on the proposed 2021 Budget. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Resolution for 2021 Budget (District No. 1)

Mr. Waldron reviewed the 2021 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1

unanimously adopted the resolution adopting the 2021 Budget, appropriating funds therefor and certifying 10.871 mills for the general fund and 36.807 mills for the debt service fund.

Conduct Public Hearing on
2021 Budget (District No. 2)

Director Jagger opened the public hearing on the proposed 2021 Budget. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Resolution for 2021 Budget
(District No. 2)

Mr. Waldron reviewed the 2021 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution adopting the 2021 Budget, appropriating funds therefor and certifying 20.865 mills for the general fund and 29.135 mills for the debt service fund.

Other Business

None.

Adjourn

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Molly Dixon

Secretary for the Meeting

The foregoing minutes were approved on the 22 day of July, 2021.