

MINUTES OF THE JOINT SPECIAL MEETING OF THE  
BOARDS OF DIRECTORS

OF

REATA RIDGE VILLAGE METROPOLITAN DISTRICT  
NOS. 1 & 2

Held: Wednesday, November 10, 2021 at 10:00 a.m. via  
teleconference.

*Due to Executive Orders issued by Governor Polis and Public Health Orders  
Implementing the Executive Orders issued by the Colorado Department of  
Health and Environment, and the threat posed by the COVID-19 coronavirus,  
this meeting was held via zoom teleconferencing.*

**Attendance**

The meeting referenced above was called and held in  
accordance with the applicable statutes of the State of  
Colorado. The following directors, having confirmed their  
qualification to serve on the Boards, were in attendance:

Mark DeRose  
John Jagger

Director Molly Dixon was absent. All absences are deemed  
excused unless otherwise noted in these minutes.

Also present were: Clint C. Waldron, Esq., White Bear  
Ankele Tanaka & Waldron, District General Counsel; and  
Joy Tatton, Simmons & Wheeler, P. C., District Accountant.

**Call to Order**

Mr. Waldron noted that a quorum of the Boards was  
present and called the meeting to order.

**Declaration of  
Quorum/Disclosure Matters**

Mr. Waldron reported that disclosures for those directors  
that provided White Bear Ankele Tanaka & Waldron with  
notice of potential or existing conflicts of interest were filed  
with the Secretary of State's Office and the Boards at least  
72 hours prior to the meeting, in accordance with Colorado  
law, and those disclosures were acknowledged by the  
Boards. Ms. Harris inquired into whether members of the  
Boards had any additional disclosures of potential or  
existing conflicts of interest with regard to any matters  
scheduled for discussion at the meeting. No additional  
disclosures were noted. The participation of the members  
present was necessary to obtain a quorum or to otherwise  
enable the Boards to act.

**Combined Meetings**

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

**Approval of Agenda**

The Boards reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

**Consider Election of Officers**

The Board reviewed officer elections. Following discussion, upon motion duly made and seconded, the Board approved the current officer positions.

**Public Comment**

None.

**Consent Agenda**

Director DeRose reviewed the items on the consent agenda with the Boards. Mr. Waldron advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and/or adopted:

- Approval of Minutes from July 16, 2021 Special Meeting
- Approval and Adoption of 2022 Joint Annual Administrative Resolution
- Approval of Renewal of 2022 Property and Liability Insurance and Waiver of Workman's Compensation Insurance, and Special District Association of Colorado Membership for 2022

**Legal Matters**

Consider Adoption of Resolution Designating the Location of Regular Board Meetings

Mr. Waldron presented the Resolution Designating the Location of Regular Board Meetings to the Boards for consideration. Following discussion, upon motion duly made and seconded, the Boards unanimously adopted the resolution declaring regular meetings to take place virtually.

Consider Adoption of Resolution Calling the May 3, 2022 Elections and Designation of Method for Providing Notice of Call for Nominations

Mr. Waldron presented the Resolution Calling the May 3, 2022 Elections and Designation of Method for Providing Notice of Call for Nominations to the Board. The Board determined to post the Notice of Call for Nominations on the Districts' website. Following discussion, upon motion duly made and seconded, the Boards unanimously adopted the resolution.

Other Legal Matters

None.

### **Financial Matters**

Review and Consider Approval of Payables/Unaudited Financials

Ms. Tatton presented the payables and unaudited financials to the Boards for consideration. Following discussion, upon motion duly made and seconded, the Boards unanimously accepted the payables and unaudited financials.

Public Hearing on 2021 Budget Amendment, if necessary

Director DeRose opened the public hearing on the 2021 Budget Amendment. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution to Amend 2021 Budget, if necessary

Ms. Tatton reviewed the Resolution Amending the 2021 Budget with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolution amending the Debt Service Fund to \$125,000.

Ms. Tatton reviewed the Resolution Amending the 2021 Budget with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board of District No. 2 unanimously adopted the resolution amending the Debt Service Fund to \$226,500.

Public Hearing on 2022 Budget

Director DeRose opened the public hearing on the proposed 2022 Budget. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of

Ms. Tatton reviewed the 2022 Budget Resolution with the

Resolution Approving 2022 Budget and Set Mill Levies

Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget, appropriating funds therefor and certifying 8.813 mills for the General Fund and 38.865 mills for the Debt Service Fund.

Ms. Tatton reviewed the 2022 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget and appropriating funds therefor.

Consider Auditor Proposals for 2021 Audit

The Boards reviewed the auditor proposals for the 2021 Audit. Following discussion, upon motion duly made and seconded, the Boards unanimously authorized Director Jagger to approve and sign the proposal.

Consider Approval of Engagement Letter with Simmons & Wheeler for Accounting Services

Ms. Tatton presented the Engagement Letter with Simmons & Wheeler for Accounting Services to the Boards for consideration. Following discussion, upon motion duly made and seconded, the Boards unanimously authorized Director Jagger to approve and sign the engagement of Simmons & Wheeler for accounting services.

**Other Business**

None.

**Adjourn**

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

*Molly Dixon*

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Secretary for the Meeting

The foregoing minutes were approved on the 9th day of November, 2022.