

**REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2022 BUDGET**

WHEREAS, the Board of Directors of Reata Ridge Village Metropolitan District No. 1 (the “**District**”) certifies that at a regular meeting of the Board of Directors of the District held November 9, 2022 a public hearing was held regarding the 2022 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2022 as follows:

Debt Service Fund	\$156,542
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2022; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2022 as follows:

Debt Service Fund	\$157,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED NOVEMBER 9TH, 2022.

DISTRICT:

**REATA RIDGE VILLAGE
METROPOLITAN DISTRICT NO. 1**, a quasi-
municipal corporation and political subdivision of
the State of Colorado

By: Mark DeRose
Mark DeRose (Nov 14, 2022 15:11 MST)
Officer of the District

Attest:

By: Molly Dixon

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law


General Counsel to the District

STATE OF COLORADO
COUNTY OF DOUGLAS
REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via Teleconference, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 9th day of November, 2022.

Molly Dixon

Reata Ridge Village Metropolitan District No. 1
Amended Budget
Debt Service Fund
For the Year ended December 31, 2022

	Adopted Budget <u>2022</u>	Amended Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -
Revenues:		
Property taxes	146,301	146,301
Specific ownership taxes	10,241	10,241
Interest income	-	458
Total revenues	<u>156,542</u>	<u>157,000</u>
Total funds available	<u>156,542</u>	<u>157,000</u>
Expenditures:		
Transfer to District #2	154,347	154,804
Treasurer's fees	2,195	2,196
Total expenditures	<u>156,542</u>	<u>157,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 3,764,330</u>	<u>\$ 3,764,330</u>
Mill Levy	<u>38.865</u>	<u>38.865</u>