MINUTES OF THE JOINT SPECIAL MEETING OF THE BOARDS OF DIRECTORS

OF

REATA RIDGE VILLAGE METROPOLITAN DISTRICT NOS. 1 & 2

Held: Wednesday, November 8, 2023 at 10:00 a.m. via teleconference.

Attendance

The meeting referenced above was called and held in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

John Jagger
Molly Dixon

Director Mark DeRose was absent. All absences are deemed excused unless otherwise noted in these minutes.

Also present were: Clint C. Waldron, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; and Joy Tatton, Simmons & Wheeler, P. C., District Accountant.

Call to Order

Mr. Waldron noted that a quorum of the Boards was present and called the meeting to order.

Declaration of Quorum/Disclosure Matters

Mr. Waldron reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Harris inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Combined Meetings

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings.

Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Approval of Agenda

The Boards reviewed the proposed agenda. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as amended.

Public Comment

None.

Consent Agenda

Director Jagger reviewed the items on the consent agenda with the Boards. Mr. Waldron advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and/or adopted:

- Approval of Minutes from November 9, 2022 Special Meeting
- Approval of Proposal for Renewal of General Liability Schedule and Limits and Approval to Bind Coverage for 2024
- Approval of Exclusion for Workers' Compensation Coverage
- Authorization of Renewal of Special District Association of Colorado Membership for 2024
- Ratify 2022 Annual Report

Legal Matters

Approval and Adoption of 2024 Joint Annual Administrative Resolution

The Board engaged in a general discussion regarding the 2024 Joint Annual Administrative Resolution. Following discussion, upon motion duly made and seconded, the Board adopted the resolution.

Discuss District Website Compliance and WCAG 2.1 AA Requirements for ADA Compliance

Mr. Waldron discussed with board, noting State rulemaking process is currently underway, with the rules to be adopted in January, and effective in March 2024. Following discussion, upon motion duly made and seconded, the Board approved execution of a resolution adopting rules.

Discuss Separate Billing for Each District	The Boards would like to keep as is with a 50/50 split unless clearly applicable to one district.

Financial Matters

Review and Consider Approval of Payables/Unaudited Financials	Ms. Tatton presented the payables and unaudited financials to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously accepted the payables and unaudited financials.
Public Hearing on 2023 Budget Amendment, if necessary (District No. 1)	Director Jagger opened the public hearing on the 2023 Budget Amendment. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.
Consider Adoption of Resolution to Amend 2023 Budget, if necessary (District No. 1)	Ms. Tatton reviewed the Resolution Amending the 2023 Budget with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board of District No. 1 unanimously adopted the resolution amending the Debt Service Fund to $190,000.
Public Hearing on 2024 Budget (District No. 1)	Director Jagger opened the public hearing on the proposed 2024 Budget. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.
Consider Adoption of Resolution Approving 2024 Budget and Set Mill Levies (District No. 1)	Ms. Tatton reviewed the 2024 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2024 Budget, appropriating funds therefor and certifying mills for the General Fund and mills for the Debt Service Fund as shown in the 2024 Budget, subject to receipt of final assessed valuation.
Public Hearing on 2024 Budget (District No. 2)	Director Jagger opened the public hearing on the proposed 2023 Budget. Mr. Waldron noted that the notice of public hearing was provided in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Consider Adoption of Resolution Approving 2024 Budget and Set Mill Levies (District No. 2)	Ms. Tatton reviewed the 2024 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2024 Budget, appropriating funds therefor and certifying mills for the General Fund and mills for the Debt Service Fund as shown in the 2024 Budget, subject to receipt of final assessed valuation.
Ratify 2023 Audit	Ms. Tatton reviewed the 2023 Audit with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously ratified the acceptance of the 2023 Audit.
Consider Auditor Proposals for 2023 Audit	Ms. Tatton reviewed the auditor proposals for the 2023 Audit with the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the engagement of an auditor for the 2023 Audit.
Discuss Investment Director	Simmons and Wheeler, P.C. recommends Colotrust or Csafe. The Board concurred and would like to stay where they are.
Other Business	None.
Adjourn	There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

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Secretary for the Meeting

The foregoing minutes were approved on the 6th day of November, 2024.