

**REATA RIDGE VILLAGE METROPOLITAN DISTRICT NO. 1
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Reata Ridge Village Metropolitan District No. 1 (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held September 14, 2026, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

Debt Service Fund	\$271,184
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and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

Debt Service Fund	\$275,734
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BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED SEPTEMBER 14, 2026.

DISTRICT:

**REATA RIDGE VILLAGE METROPOLITAN
DISTRICT NO. 1**, a quasi-municipal corporation
and political subdivision of the State of Colorado

By: *John Jagger*

Officer of the District

ATTEST:

By: *Molly Dixon*

STATE OF COLORADO
COUNTY OF DOUGLAS
REATA RIDGE METROPOLITAN DISTRICT NO. 1

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference Monday, September 14, 2026, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 14th day of September, 2026.

Molly Dixon

Signature

[Signature Page to Resolution to Amend 2026 Budget]

Reata Ridge Village Metropolitan District No. 1
Amended Budget
Debt Service Fund
For the Year ended December 31, 2025

	Adopted Budget <u>2025</u>	Amended Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -
Revenues:		
Property taxes	255,834	255,834
Specific ownership taxes	15,350	19,700
Interest income	<u>-</u>	<u>200</u>
Total revenues	<u>271,184</u>	<u>275,734</u>
Total funds available	<u>271,184</u>	<u>275,734</u>
Expenditures:		
Transfer to District #2	267,346	271,895
Treasurer's fees	<u>3,838</u>	<u>3,839</u>
Total expenditures	<u>271,184</u>	<u>275,734</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ 5,363,840</u>	<u>\$ 5,363,840</u>
Mill Levy	<u>47.696</u>	<u>47.696</u>
Total Mill Levy	<u>53.940</u>	<u>53.940</u>